

# Payment Policy

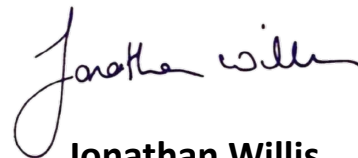
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Paying suppliers or partners promptly and within the agreed payment terms is not only an ethical responsibility but economically beneficial for all parties and the wider economy. British Sugar is a signatory to the Prompt Payment Code (PPC), a voluntary code of practice for businesses, administered by the Office of the Small Business Commissioner (OSBC) on behalf of BEIS. As a signatory to the PPC, British Sugar has undertaken to:

1. Pay suppliers on time:
  - by paying 95% of invoices within the agreed payment terms and without attempting to change terms retrospectively
  - by paying 95% of all invoices within 60 days, and 95% of invoices from businesses with fewer than 50 employees within 30 days
  - by acknowledging suppliers' right to use late payment legislation to invoice for late payment interest and charges when appropriate
2. Give clear guidance to suppliers on terms, dispute resolution and prompt notification of late payment
3. Support good practice throughout our supply chain by encouraging adoption of the Code

A handwritten signature in black ink, appearing to read "A Nicholson".

**Andy Nicholson**  
Interim Managing Director

A handwritten signature in black ink, appearing to read "Jonathan Willis".

**Jonathan Willis**  
Finance Director